

# Raport lunar fonduri mutuale mai 2020



## Evolutia fondurilor mutuale in luna de mai 2020

Fondurile mutuale romanesti au avut o evolutie pozitiva in luna mai 2020. Cea mai buna performanta anuala a unui fond in lei a fost de 16,13% pentru fondul Certinvest BET FI Index, urmata de 10,1% pentru Piscator Equity Plus si 9,3% pentru fondul FDI Prosper Invest. In ceea ce priveste fondurile denumite in EUR, cea mai buna performanta anuala a fost inregistrata de OTP Dinamic - Clasa E cu 1,6%, urmata de BRD Actiuni Clasa E cu 1,4% BT Euro FIX cu 0,4%. Cea mai buna performanta a unui fond in USD pentru ultimul an a fost de 1,3%, si a fost obtinuta de fondul BT Dolar Fix. In ultimul an, performanta medie a fondurilor in RON a fost de 2,7%, in timp ce performanta medie a celor in EUR a fost de -4,3% si cea a celor denumite in USD de 0,4%. In medie, in luna mai 2020 fondurile de obligatiuni in RON au avut o evolutie medie de 1,0%, fata de o medie a castigurilor de 2,3% in ultimul an, in timp ce fondurile de actiuni in RON au adus in medie un castig de 8,0%, fata de un castig mediu in ultimele 12 luni de 4,9%.

Subscrieri nete au fost si in mai 2020 usor negative, si anume in valoare de 0,027 mld lei, activele totale ale fondurilor deschise de investitii administrate ajungand la 20,04 mld RON, in crestere cu 1% in mai 2020 comparativ cu luna anterioara. Comparativ cu luna aprilie 2020, numarul de investitori in fonduri s-a redus usor cu 0,3% ajungand la 328,78 mii.

*In mai 2020->>*

**Titluri de stat RON:** scadere pe toate curba de randament (cresteri de preturi) de pana la 74 de puncte procentuale pentru maturitatile pe termen lung → crestere in mai a indicelui titlurilor de stat romanesti BROMA (de 1,8% in mai si +6,4% in ultimul an). BNR a cumparat constant si in luna mai titluri de stat romanesti in RON de pe piata secundara, acest lucru avand o influenta pozitiva asupra evolutiei preturilor acestor instrumente financiare.

**Titluri de stat EUR:** cresterile de randamente (scaderi de preturi) continua si in mai pe titlurile de stat romanesti denumite in EUR; aici o influenta importanta au avut anticipatiile cu privire la mentinerea Romaniei in zona investment grade din partea tuturor celor trei agentii mari de rating. Anticipatiile au fost confirmate in 5 iunie, cand S&P a mentinut ratingul tarii, cu perspectiva negativa.

**Actiuni locale:** evolutii pozitive pe ultimele 12 luni pe toti indicii bursieri la final de mai 2020 → 8,7% indicele BET-TR, 15,5% indicele BET-FI, 9,4% indicele BET-XT-TR.

## Piata fondurilor de investitii

Mai 2020

Numar total de fonduri

mutuale:

102

Numar total de investitori:

328.780

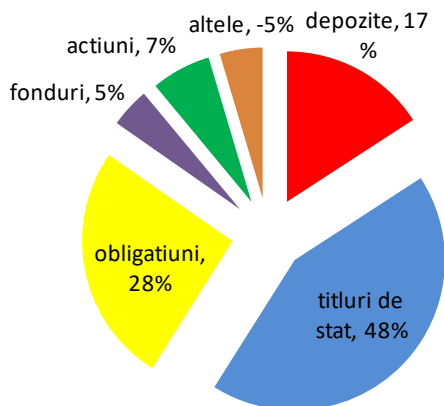
Active nete totale:

20,040 miliarde lei

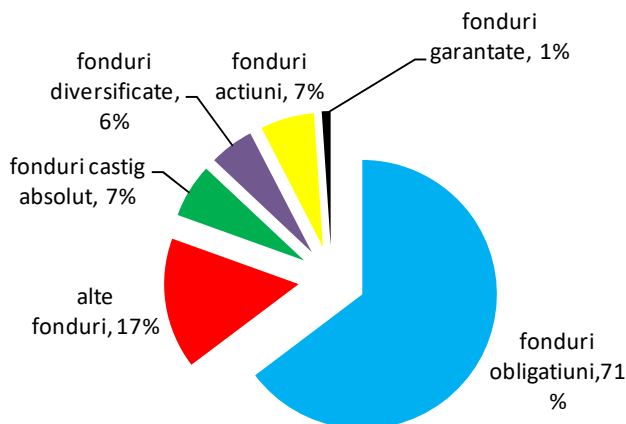
Intrari/iesiri nete in mai 2020: -

0,027 mld lei

structura active totale nete mld lei / tip investitie - mai 2020



structura active totale nete mil lei / categorie fond - mai 2020



Top cele mai performante fonduri in functie de valuta

PERFORMANTE FONDURI

|                       | Castiguri inregistrate pe | ultima luna         | de la inceput an                   | ultimele 12 luni        | ultimii 3 ani               | ultimii 5 ani           | ultimii 10 ani       |
|-----------------------|---------------------------|---------------------|------------------------------------|-------------------------|-----------------------------|-------------------------|----------------------|
| <b>Fonduri in RON</b> | Fond top                  | ETF -BET Tradeville | NN (L) International Romanian Bond | Certinvest BET FI Index | Certinvest BET FI Index     | Certinvest BET FI Index | ERSTE Equity Romania |
|                       | Randament top %           | 10.7%               | 2.1%                               | 16.3%                   | 40.3%                       | 61.0%                   | 137.6%               |
|                       | Medie segment             | 3.4%                | -4.9%                              | 2.7%                    | 7.9%                        | 21.5%                   | 51.3%                |
|                       | Minim segment             | -2.8%               | -17.1%                             | -10.1%                  | -16.9%                      | -22.3%                  | -54.7%               |
| <b>Fonduri in EUR</b> | Fond top                  | BRD Actiuni Clasa E | BT Energy                          | OTP Dinamic - Clasa E   | BRD Actiuni Clasa E         | Monolith                | BRD Euro Fond        |
|                       | Randament top %           | 7.1%                | 1.2%                               | 1.6%                    | 7.1%                        | 7.4%                    | 34.0%                |
|                       | Medie segment             | 1.4%                | -7.9%                              | -4.3%                   | -3.3%                       | -0.1%                   | 26.5%                |
|                       | Minim segment             | -1.6%               | -28.2%                             | -22.2%                  | -26.3%                      | -12.0%                  | 21.9%                |
| <b>Fonduri in USD</b> | Fond top                  | BRD USD Fond        | BT Dolar Fix                       | BT Dolar Fix            | Raiffeisen Dolar Plus (USD) | OTP Dollar Bond         | na                   |
|                       | Randament top %           | 1.2%                | 0.5%                               | 1.3%                    | 4.6%                        | 9.3%                    | na                   |
|                       | Medie segment             | 0.7%                | -1.9%                              | 0.4%                    | 4.2%                        | 9.2%                    | na                   |
|                       | Minim segment             | 0.1%                | -3.0%                              | -0.3%                   | 3.8%                        | 9.1%                    | na                   |

Cele mai performante fonduri in RON

|          | Castiguri inregistrate pe | ultima luna           | de la inceput an                   | ultimele 12 luni             | ultimii 3 ani           | ultimii 5 ani           | ultimii 10 ani       |
|----------|---------------------------|-----------------------|------------------------------------|------------------------------|-------------------------|-------------------------|----------------------|
| <b>1</b> | Fond                      | ETF -BET Tradeville   | NN (L) International Romanian Bond | Certinvest BET FI Index      | Certinvest BET FI Index | Certinvest BET FI Index | ERSTE Equity Romania |
|          | Randament %               | 10.7%                 | 2.1%                               | 16.3%                        | 40.3%                   | 61.0%                   | 137.6%               |
| <b>2</b> | Fond                      | Active Dinamic        | Amundi Stabilo                     | Piscator Equity Plus         | Piscator Equity Plus    | BT Index Romania ROTX   | Certinvest XT Index  |
|          | Randament %               | 10.0%                 | 2.0%                               | 10.1%                        | 25.6%                   | 53.9%                   | 112.6%               |
| <b>3</b> | Fond                      | Certinvest BET Index  | OTP Premium Return - Clasa L       | FDI Prosper Invest           | BT Index Romania ROTX   | FDI Prosper Invest      | ERSTE Balanced RON   |
|          | Randament %               | 10.0%                 | 1.7%                               | 9.3%                         | 22.8%                   | 50.9%                   | 109.0%               |
| <b>4</b> | Fond                      | Certinvest XT Index   | Certinvest Obligatiuni             | OTP Premium Return - Clasa L | FDI Prosper Invest      | ETF -BET Tradeville     | Raiffeisen Actiuni   |
|          | Randament %               | 9.9%                  | 1.7%                               | 7.9%                         | 22.7%                   | 49.4%                   | 98.7%                |
| <b>5</b> | Fond                      | BT Index Romania ROTX | BT FIX                             | Raiffeisen Actiuni           | ETF -BET Tradeville     | BT Maxim                | Patria Global        |
|          | Randament %               | 9.4%                  | 1.2%                               | 7.7%                         | 18.5%                   | 46.9%                   | 90.1%                |

Cele mai performante fonduri in EUR

|          | Castiguri inregistrate pe | ultima luna         | de la inceput an        | ultimele 12 luni      | ultimii 3 ani       | ultimii 5 ani                   | ultimii 10 ani       |
|----------|---------------------------|---------------------|-------------------------|-----------------------|---------------------|---------------------------------|----------------------|
| <b>1</b> | Fond                      | BRD Actiuni Clasa E | BT Energy               | OTP Dinamic - Clasa E | BRD Actiuni Clasa E | Monolith                        | BRD Euro Fond        |
|          | Randament %               | 7.1%                | 1.2%                    | 1.6%                  | 7.1%                | 7.4%                            | 34.0%                |
| <b>2</b> | Fond                      | BT Technology       | Patria Euro Obligatiuni | BRD Actiuni Clasa E   | Audas Piscator      | BRD Euro Fond                   | Raiffeisen EURO      |
|          | Randament %               | 6.9%                | 0.4%                    | 1.4%                  | 6.8%                | 6.0%                            | 23.5%                |
| <b>3</b> | Fond                      | Monolith            | BT Euro FIX             | BT Euro FIX           | Monolith            | Erste Bond Flexible Romania EUR | BT Index Austria ATX |
|          | Randament %               | 3.7%                | 0.2%                    | 0.4%                  | 2.3%                | 5.7%                            | 21.9%                |
| <b>4</b> | Fond                      | BT Energy           | BT EURO Obligatiuni     | Monolith              | BT Euro FIX         | OTP EURO Bond                   | na                   |
|          | Randament %               | 3.3%                | -2.4%                   | -1.2%                 | 1.2%                | 3.4%                            | na                   |
| <b>5</b> | Fond                      | Audas Piscator      | OTP Dinamic - Clasa E   | BT EURO Obligatiuni   | BT EURO Obligatiuni | BT EURO Obligatiuni             | na                   |
|          | Randament %               | 2.7%                | -3.8%                   | -1.7%                 | -0.5%               | 3.4%                            | na                   |

Cele mai performante fonduri in USD

|          | Castiguri inregistrate pe | ultima luna  | de la inceput an | ultimele 12 luni | ultimii 3 ani               | ultimii 5 ani   | ultimii 10 ani |
|----------|---------------------------|--------------|------------------|------------------|-----------------------------|-----------------|----------------|
| <b>1</b> | Fond                      | BRD USD Fond | BT Dolar Fix     | BT Dolar Fix     | Raiffeisen Dolar Plus (USD) | OTP Dollar Bond | na             |
|          | Randament %               | 1.2%         | 0.5%             | 1.3%             | 4.6%                        | 9.3%            | na             |

|   | Castiguri inregistrate pe | ultima luna                 | de la inceput an            | ultimele 12 luni | ultimii 3 ani   | ultimii 5 ani               | ultimii 10 ani |
|---|---------------------------|-----------------------------|-----------------------------|------------------|-----------------|-----------------------------|----------------|
| 2 | Fond                      | OTP Dollar Bond             | OTP Dollar Bond             | OTP Dollar Bond  | BRD USD Fond    | Raiffeisen Dolar Plus (USD) | na             |
|   | Randament %               | 1.1%                        | -2.3%                       | 0.5%             | 4.2%            | 9.1%                        | na             |
| 3 | Fond                      | Raiffeisen Dolar Plus (USD) | Raiffeisen Dolar Plus (USD) | BRD USD Fond     | OTP Dollar Bond | na                          | na             |
|   | Randament %               | 0.4%                        | -2.7%                       | 0.1%             | 3.8%            | na                          | na             |

### Cele mai performante fonduri in functie de strategie (RON)

| Strategie                   | Castiguri:    | ultima luna           | de la inceput an                            | ultimele 12 luni                   | ultimii 3 ani                | ultimii 5 ani                | ultimii 10 ani          |
|-----------------------------|---------------|-----------------------|---|------------------------------------|------------------------------|------------------------------|-------------------------|
| Fonduri de castig absolut   | Fond top      | YOU INVEST Active RON | OTP Premium Return - Clasa L                | OTP Premium Return - Clasa L       | OTP Premium Return - Clasa L | OTP Premium Return - Clasa L | Raiffeisen Benefit      |
|                             | Randament top | 2.3%                  | 1.7%  | 7.9%                               | 7.9%                         | 14.9%                        | 41.2%                   |
|                             | Minim segment | 0.7%                  | -6.4%                                       | 1.1%                               | -1.0%                        | 0.9%                         | na                      |
|                             | Medie segment | 1.7%                  | -2.8%                                       | 4.0%                               | 4.0%                         | 7.6%                         | na                      |
| Fonduri de actiuni          | Fond top      | ETF -BET Tradeville   | Fondul Deschis de Investitii SanoGlobinvest | Certinvest BET FI Index            | Certinvest BET FI Index      | Certinvest BET FI Index      | ERSTE Equity Romania    |
|                             | Randament top | 10.7%                 | -5.1%                                       | 16.3%                              | 40.3%                        | 61.0%                        | 137.6%                  |
|                             | Minim segment | 1.0%                  | -14.6%                                      | -2.4%                              | -10.3%                       | -22.3%                       | -54.7%                  |
|                             | Medie segment | 8.0%                  | -9.3%                                       | 4.9%                               | 13.0%                        | 36.9%                        | 74.7%                   |
| Fonduri diversificate       | Fond top      | BT Index Romania ROTX | FDI FIX INVEST                              | FDI Prosper Invest                 | BT Index Romania ROTX        | BT Index Romania ROTX        | ERSTE Balanced RON      |
|                             | Randament top | 9.4%                  | 1.2%  | 9.3%                               | 22.8%                        | 53.9%                        | 109.0%                  |
|                             | Minim segment | -2.8%                 | -17.1%                                      | -10.1%                             | -16.9%                       | -12.1%                       | -35.8%                  |
|                             | Medie segment | 2.8%                  | -6.0%                                       | 1.5%                               | 6.1%                         | 19.7%                        | 44.4%                   |
| Fonduri cu capital garantat | Fond top      | Raiffeisen Confort    | Raiffeisen Confort                          | Raiffeisen Confort                 | Raiffeisen Confort           | Raiffeisen Confort           | Raiffeisen Confort      |
|                             | Randament top | 1.4%                  | -1.3%                                       | 2.3%                               | 1.7%                         | 5.5%                         | 44.7%                   |
|                             | Minim segment | na                    | na  | na                                 | na                           | na                           | na                      |
|                             | Medie segment | na                    | na  | na                                 | na                           | na                           | na                      |
| Fonduri de obligatiuni      | Fond top      | Amundi Stabilo        | NN (L) International Romanian Bond          | NN (L) International Romanian Bond | Certinvest Obligatiuni       | Certinvest Obligatiuni       | ERSTE Bond Flexible RON |
|                             | Randament top | 1.9%                  | 2.1%  | 4.5%                               | 9.9%                         | 16.0%                        | 59.8%                   |
|                             | Minim segment | -0.4%                 | -2.2%                                       | 0.4%                               | 0.4%                         | 7.7%                         | 41.5%                   |
|                             | Medie segment | 1.0%                  | -0.3%                                       | 2.3%                               | 5.7%                         | 11.7%                        | 47.8%                   |
| Alte fonduri                | Fond top      | Piscator Equity Plus  | BT FIX                                      | Piscator Equity Plus               | Piscator Equity Plus         | Piscator Equity Plus         | BT Obligatiuni          |
|                             | Randament top | 3.2%                  | 1.2%  | 10.1%                              | 25.6%                        | 46.3%                        | 49.4%                   |
|                             | Minim segment | 0.3%                  | -1.1%                                       | 1.1%                               | 5.0%                         | 9.1%                         | 47.9%                   |
|                             | Medie segment | 0.9%                  | 0.3%  | 4.0%                               | 10.5%                        | 19.7%                        | 48.6%                   |

### Cele mai performante fonduri in functie de strategie (EUR)

| Strategie                 | Castiguri:      | ultima luna                       | de la inceput an              | ultimele 12 luni              | ultimii 3 ani           | ultimii 5 ani           | ultimii 10 ani          |
|---------------------------|-----------------|-----------------------------------|-------------------------------|-------------------------------|-------------------------|-------------------------|-------------------------|
| Fonduri de castig absolut | Fond top        | Audas Piscator                    | OTP Dinamic - Clasa E         | OTP Dinamic - Clasa E         | Audas Piscator          | Audas Piscator          | na                      |
|                           | Randament top % | 2.7%                              | -3.8%                         | 1.6%                          | 6.8%                    | 3.2%                    | na                      |
|                           | Minim segment   | -1.6%                             | -12.4%                        | -10.9%                        | -13.3%                  | -5.3%                   | na                      |
|                           | Medie segment   | 1.0%                              | -8.7%                         | -4.4%                         | -3.6%                   | -1.8%                   | na                      |
| Fonduri de actiuni        | Fond top        | BRD Actiuni Clasa E               | BT Energy                     | BRD Actiuni Clasa E           | BRD Actiuni Clasa E     | BT Index Austria ATX    | na                      |
|                           | Randament top % | 7.1%                              | 1.2%                          | 1.4%                          | 7.1%                    | -12.0%                  | na                      |
|                           | Minim segment   | 0.1%                              | -28.2%                        | -22.2%                        | -26.3%                  | na                      | na                      |
|                           | Medie segment   | 3.1%                              | -10.2%                        | -10.4%                        | -9.6%                   | na                      | na                      |
| Fonduri diversificate     | Fond top        | Raiffeisen Conservator EURO FWR A | Raiffeisen Moderat EURO FWR A | Raiffeisen Moderat EURO FWR A | BRD Diverso Clasa E     | na                      | na                      |
|                           | Randament top % | 2.2%                              | -6.8%                         | -2.8%                         | -2.6%                   | na                      | na                      |
|                           | Minim segment   | -1.5%                             | -21.9%                        | -6.5%                         | -6.2%                   | na                      | na                      |
|                           | Medie segment   | 0.7%                              | -9.5%                         | -4.3%                         | -4.4%                   | na                      | na                      |
|                           | Fond top        | Raiffeisen Confort Euro           | Raiffeisen Confort Euro       | Raiffeisen Confort Euro       | Raiffeisen Confort Euro | Raiffeisen Confort Euro | Raiffeisen Confort Euro |
|                           | Randament top   |                                   |                               |                               |                         |                         |                         |

| Strategie              | Castiguri:      | ultima luna   | de la inceput an        | ultimele 12 luni | ultimii 3 ani                   | ultimii 5 ani | ultimii 10 ani |
|------------------------|-----------------|---------------|-------------------------|------------------|---------------------------------|---------------|----------------|
| Fonduri de obligatiuni | Fond top        | OTP EURO Bond | Patria Euro Obligatiuni | OTP EURO Bond    | Erste Bond Flexible Romania EUR | BRD Euro Fond | BRD Euro Fond  |
|                        | Randament top % | 1.2%          | 0.4%                    | -2.8%            | -0.7%                           | 6.0%          | 34.0%          |
|                        | Minim segment   | 0.1%          | -6.8%                   | -4.2%            | -2.5%                           | 0.4%          | 23.5%          |
|                        | Medie segment   | 0.7%          | -4.8%                   | -3.6%            | -1.7%                           | 3.9%          | 28.7%          |
| Alte fonduri           | Fond top        | Monolith      | BT Euro FIX             | BT Euro FIX      | Monolith                        | Monolith      | na             |
|                        | Randament top % | 3.7%          | 0.2%                    | 0.4%             | 2.3%                            | 7.4%          | na             |
|                        | Minim segment   | 0.0%          | -6.5%                   | -1.7%            | -0.5%                           | 3.4%          | na             |
|                        | Medie segment   | 1.3%          | -2.9%                   | -0.8%            | 1.0%                            | 5.4%          | na             |

### Expunerea pe instrumente financiare (%) dupa tipul fondurilor

### INVESTITII FONDURI

| Strategie                   | Expunere                    | Depozite | Titluri de stat | Obligatiuni | Fonduri de investitii | Actiuni | Alte active |
|-----------------------------|-----------------------------|----------|-----------------|-------------|-----------------------|---------|-------------|
| Fonduri de castig absolut   | Medie ultima luna (%)       | 10.5%    | 18.7%           | 12.9%       | 32.2%                 | 20.9%   | 4.8%        |
|                             | Medie luna precedenta (%)   | 9.0%     | 20.6%           | 10.9%       | 39.8%                 | 15.7%   | 3.9%        |
|                             | Medie lunara ultimul an (%) | 8.7%     | 19.9%           | 11.8%       | 39.9%                 | 18.3%   | 1.5%        |
|                             | Medie lunara pe 3 ani (%)   | 10.7%    | 17.8%           | 13.8%       | 42.2%                 | 14.5%   | 1.0%        |
|                             | Medie lunara pe 5 ani (%)   | 11.7%    | 15.2%           | 13.0%       | 45.5%                 | 13.2%   | 1.3%        |
| Fonduri de actiuni          | Medie ultima luna (%)       | 11.8%    | 0.9%            | 0.6%        | 11.3%                 | 74.8%   | 0.6%        |
|                             | Medie luna precedent (%)    | 15.6%    | 0.3%            | 0.7%        | 10.8%                 | 72.2%   | 0.4%        |
|                             | Medie lunara ultimul an (%) | 11.5%    | 0.3%            | 0.7%        | 7.6%                  | 79.1%   | 0.7%        |
|                             | Medie lunara pe 3 ani (%)   | 14.1%    | 0.1%            | 0.5%        | 4.2%                  | 79.9%   | 1.1%        |
|                             | Medie lunara pe 5 ani (%)   | 13.3%    | 0.1%            | 0.3%        | 3.3%                  | 81.5%   | 1.4%        |
| Fonduri diversificate       | Medie ultima luna (%)       | 17.1%    | 14.8%           | 14.7%       | 24.3%                 | 29.9%   | -0.9%       |
|                             | Medie luna precedenta (%)   | 18.8%    | 13.1%           | 15.0%       | 25.0%                 | 27.9%   | 0.2%        |
|                             | Medie lunara ultimul an (%) | 15.6%    | 13.1%           | 12.8%       | 27.2%                 | 31.4%   | 0.0%        |
|                             | Medie lunara pe 3 ani (%)   | 23.1%    | 10.5%           | 12.6%       | 23.4%                 | 32.6%   | -2.1%       |
|                             | Medie lunara pe 5 ani (%)   | 24.6%    | 9.5%            | 13.1%       | 18.1%                 | 36.0%   | -1.3%       |
| Fonduri cu capital garantat | Medie ultima luna (%)       | 20.0%    | 57.9%           | 12.5%       | 8.6%                  | 3.1%    | -2.1%       |
|                             | Medie luna precedenta (%)   | 15.8%    | 62.4%           | 17.8%       | 6.0%                  | 2.9%    | -4.8%       |
|                             | Medie lunara ultimul an (%) | 19.6%    | 63.2%           | 15.3%       | 7.7%                  | 2.1%    | -7.9%       |
|                             | Medie lunara pe 3 ani (%)   | 20.8%    | 58.8%           | 16.7%       | 10.0%                 | 3.3%    | -9.7%       |
|                             | Medie lunara pe 5 ani (%)   | 20.0%    | 51.1%           | 15.1%       | 18.9%                 | 3.7%    | -8.8%       |
| Fonduri de obligatiuni      | Medie ultima luna (%)       | 14.4%    | 56.9%           | 32.9%       | 4.1%                  | 0.0%    | -8.3%       |
|                             | Medie luna precedenta (%)   | 14.0%    | 55.3%           | 35.6%       | 4.0%                  | 0.0%    | -9.0%       |
|                             | Medie lunara ultimul an (%) | 17.5%    | 51.8%           | 33.6%       | 4.0%                  | 0.0%    | -6.9%       |
|                             | Medie lunara pe 3 ani (%)   | 20.0%    | 43.8%           | 37.5%       | 3.6%                  | 0.0%    | -4.8%       |
|                             | Medie lunara pe 5 ani (%)   | 22.5%    | 45.5%           | 32.2%       | 3.4%                  | 0.0%    | -3.6%       |
| Alte fonduri                | Medie ultima luna (%)       | 54.9%    | 18.2%           | 21.4%       | 3.0%                  | 3.1%    | -0.5%       |
|                             | Medie luna precedenta (%)   | 51.7%    | 18.2%           | 23.3%       | 3.1%                  | 5.5%    | -1.8%       |
|                             | Medie lunara ultimul an (%) | 52.4%    | 19.6%           | 19.9%       | 3.2%                  | 6.4%    | -1.4%       |
|                             | Medie lunara pe 3 ani (%)   | 46.8%    | 24.6%           | 21.0%       | 3.6%                  | 6.0%    | -2.1%       |
|                             | Medie lunara pe 5 ani (%)   | 43.7%    | 27.3%           | 20.8%       | 3.9%                  | 6.2%    | -1.8%       |

## Statistici investitori si active fonduri 31.05.2020

| Tip fonduri                 | Numar fonduri | Numar investitori | % din total investitori | Variatie ultima luna (%) | Variatie ultimul an (%) | Variatie 3 ani (%) | Variatie 5 ani (%) |
|-----------------------------|---------------|-------------------|-------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Fonduri de castig absolut   | 10            | 3,012             | 1%                      | 0%                       | -2%                     | 65%                | 86%                |
| Fonduri de actiuni          | 22            | 15,809            | 5%                      | 3%                       | 32%                     | 71%                | 103%               |
| Fonduri diversificate       | 39            | 64,991            | 20%                     | 0%                       | 5%                      | 8%                 | 11%                |
| Fonduri cu capital garantat | 2             | 2,807             | 1%                      | -1%                      | -7%                     | -9%                | -4%                |
| Fonduri de obligatiuni      | 20            | 201,878           | 61%                     | -1%                      | 41%                     | 27%                | 21%                |
| Alte fonduri                | 9             | 40,283            | 12%                     | 0%                       | -52%                    | -61%               | -53%               |
| <b>Total</b>                | <b>102</b>    | <b>328,780</b>    | <b>100%</b>             | <b>0%</b>                | <b>7%</b>               | <b>-2%</b>         | <b>1%</b>          |

| Tip fonduri                 | Activ net/numar investitori | Activ net (mil) | % din total activ net | Variatie ultima luna (%) | Variatie ultimul an (%) | Variatie 3 ani (%) | Variatie 5 ani (%) |
|-----------------------------|-----------------------------|-----------------|-----------------------|--------------------------|-------------------------|--------------------|--------------------|
| Fonduri de castig absolut   | 71,127                      | 214             | 1%                    | -9%                      | -32%                    | -29%               | -2%                |
| Fonduri de actiuni          | 87,570                      | 1,384           | 7%                    | 9%                       | 9%                      | 25%                | 83%                |
| Fonduri diversificate       | 17,685                      | 1,149           | 6%                    | 3%                       | 15%                     | 57%                | 149%               |
| Fonduri cu capital garantat | 78,975                      | 222             | 1%                    | 1%                       | -29%                    | -59%               | -56%               |
| Fonduri de obligatiuni      | 67,986                      | 13,725          | 68%                   | 0%                       | 28%                     | 8%                 | 5%                 |
| Alte fonduri                | 83,049                      | 3,345           | 17%                   | 2%                       | -59%                    | -63%               | -54%               |
| <b>Total</b>                | <b>60,953</b>               | <b>20,040</b>   | <b>100%</b>           | <b>1%</b>                | <b>-8%</b>              | <b>-18%</b>        | <b>-10%</b>        |

## Curba titluri de stat romanesti RON si EUR (%)

## ALTI INDICATORI FINANCIARI

| RON          | 6M  | 1 an | 2 ani | 3 ani | 4 ani | 5 ani | 6 ani | 7 ani | 8 ani | 10 ani | 15 ani |
|--------------|-----|------|-------|-------|-------|-------|-------|-------|-------|--------|--------|
| Mai 2020     | 2.5 | 2.8  | 3.3   | 3.5   |       | 3.6   | 3.7   | 3.9   | 3.9   | 3.9    | 4.6    |
| Aprilie 2020 | 2.7 | 2.8  | 3.3   | 3.5   | 3.7   | 3.8   | 3.8   | 4.0   |       | 4.7    | 5.0    |
| Mai 2019     | 3.0 | 3.1  | 3.3   | 3.7   | 4.1   | 4.3   | 4.4   | 4.5   |       | 4.8    | 5.0    |
| Mai 2017     | 0.5 | 0.8  |       | 1.3   | 2.2   | 2.4   | 2.8   | 3.1   | 3.3   | 3.6    | 4.0    |
| Mai 2015     | 1.1 | 1.3  | 1.7   | 1.9   | 2.4   | 2.7   |       | 3.0   |       | 3.4    | 3.8    |

| EUR          | 1 an | 3 ani | 4 ani | 5 ani | 6 ani | 7 ani | 8 ani | 9 ani | 10 ani | 15 ani | 30 ani |
|--------------|------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|
| Mai 2020     | 0.0  |       |       | 2.2   | 2.2   | 2.3   | 2.5   | 2.7   | 2.8    | 3.3    | 3.9    |
| Aprilie 2020 | 0.4  |       |       | 2.2   | 2.4   | 2.6   | 2.7   | 3.0   | 3.1    | 3.7    | 4.5    |
| Mai 2019     | -0.3 |       |       | 0.9   | 1.3   | 1.7   | 1.9   | 2.2   | 2.3    | 3.3    | 4.1    |
| Mai 2017     | -0.3 | 0.1   |       |       |       | 1.6   | 1.9   |       | 2.3    |        |        |
| Mai 2015     | 0.3  | 0.6   | 1.1   | 1.5   |       |       |       | 2.3   | 2.3    |        |        |

## Indici bursieri (date la 31.05.2020)

|                  | 1 luna | 1 an  | cumulat 3 ani | cumulat 5 ani | anualizat 3 ani | anualizat 5 ani |
|------------------|--------|-------|---------------|---------------|-----------------|-----------------|
| Indice BROMA     | 1.8%   | 6.4%  | 9.6%          | 17.9%         | 3.1%            | 3.3%            |
| Indice BET       | 9.1%   | 2.5%  | -0.8%         | 15.9%         | -0.3%           | 3.0%            |
| Indice BET-TR    | 10.9%  | 8.7%  | 27.5%         | 72.8%         | 8.4%            | 11.6%           |
| Indice BET-FI    | 9.1%   | 15.5% | 32.4%         | 42.7%         | 9.8%            | 7.4%            |
| Indice BET-XT    | 8.9%   | 3.8%  | 1.6%          | 18.0%         | 0.5%            | 3.4%            |
| Indice BET-XT-TR | 10.7%  | 9.4%  | 28.8%         | 72.6%         | 8.8%            | 11.5%           |

\* BROMA - indice Bloomberg pentru titlurile de stat romanesti

**PERFORMANTE SI PARAMETRI**

| <b>Fond 31.05.2020</b>                            | <b>Valoare unitate</b> | <b>Castig/pierdere ultima luna (%)</b> | <b>Castig/pierdere ultimul an (%)</b> | <b>Numar investitori</b> | <b>Activ net (mil RON)</b> |
|---|------------------------|--|---------------------------------------|--------------------------|----------------------------|
| <b>Fonduri in RON</b>                             |                        |  |                                       |                          |                            |
| ETF -BET Tradeville                               | 11.5337                | 10.7%                                  | 6.2%                                  | 895                      | 17.9                       |
| Active Dinamic                                    | 5.5684                 | 10.0%                                  | 0.8%                                  | 1,891                    | 9.9                        |
| Certinvest BET Index                              | 191.6700               | 10.0%                                  | 4.8%                                  | 160                      | 11.9                       |
| Certinvest XT Index                               | 166.1500               | 9.9%                                   | 5.3%                                  | 60                       | 12.3                       |
| BT Index Romania ROTX                             | 14.9400                | 9.4%                                   | 6.5%                                  | 1,638                    | 11.6                       |
| Certinvest BET FI Index                           | 268.4500               | 9.4%                                   | 16.3%                                 | 91                       | 10.1                       |
| BT Maxim  | 12.7630                | 9.0%                                   | 5.2%                                  | 2,160                    | 10.1                       |
| Napoca  | 0.5682                 | 9.0%                                   | 4.6%                                  | 880                      | 9.2                        |
| Raiffeisen Actiuni                                | 63.6387                | 8.5%                                   | 7.7%                                  | 439                      | 13.1                       |
| OTP Expert  | 15212.8785             | 8.2%                                   | 3.8%                                  | 1                        | 8.2                        |
| ERSTE Equity Romania                              | 135.2519               | 7.8%                                   | 4.0%                                  | 1,943                    | 10.4                       |
| NN (L) International Romanian Equity              | 1267.1000              | 7.6%                                   | -2.4%                                 | 4,157                    | 8.3                        |
| OTP AvantisRO - Clasa L                           | 12.0665                | 7.6%                                   | 5.1%                                  | 616                      | 11.1                       |
| BRD Actiuni Clasa A                               | 206.0730               | 7.2%                                   | 3.4%                                  | 1,169                    | 15.0                       |
| STAR Next   | 6.6409                 | 6.1%                                   | 2.7%                                  | 107                      | 6.2                        |
| Fondul Deschis de Investitii TehnoGloinvest       | 1068.3374              | 6.0%                                   | -10.1%                                | 29                       | 6.0                        |
| FDI PLUS INVEST                                   | 13.6934                | 5.6%                                   | 6.0%                                  | 3                        | 5.5                        |
| Omninvest   | 3.2621                 | 5.5%                                   | 0.5%                                  | 4,187                    | 5.5                        |
| Amundi Integro                                    | 5.0063                 | 5.2%                                   | 1.0%                                  | 10,936                   | 5.2                        |
| ERSTE Balanced RON                                | 40.4534                | 5.1%                                   | 2.8%                                  | 3,788                    | 5.8                        |
| FDI Prosper Invest                                | 15.0693                | 4.8%                                   | 9.3%                                  | 27                       | 4.9                        |
| Fondul Deschis de Investitii SanoGloinvest        | 9.4387                 | 4.5%                                   |                                       | 17                       | 4.0                        |
| Transilvania                                      | 50.6758                | 3.3%                                   | -0.4%                                 | 587                      | 3.4                        |
| Piscator Equity Plus                              | 164.4687               | 3.2%                                   | 10.1%                                 | 13                       | 3.3                        |
| STAR Focus  | 6.4215                 | 3.1%                                   | 2.2%                                  | 77                       | 3.1                        |
| BT Clasic   | 23.5870                | 2.5%                                   | 3.6%                                  | 2,842                    | -0.5                       |
| OTP Global Mix - Clasa L                          | 11.8390                | 2.4%                                   | 6.9%                                  | 458                      | 3.8                        |
| YOU INVEST Active RON                             | 157.6112               | 2.3%                                   | 1.1%                                  | 310                      | 2.3                        |
| OTP Premium Return - Clasa L                      | 12.5517                | 2.2%                                   | 7.9%                                  | 256                      | 2.5                        |
| Amundi Stabilo                                    | 13.2010                | 1.9%                                   | 2.9%                                  | 4,171                    | 0.8                        |
| NN (L) International Romanian Bond                | 1877.5600              | 1.7%                                   | 4.5%                                  | 4,191                    | 2.0                        |
| Certinvest Prudent                                | 9.8900                 | 1.6%                                   | 1.5%                                  | 7,883                    | 1.8                        |
| Certinvest Dinamic                                | 5.0500                 | 1.6%                                   | -0.4%                                 | 1,576                    | -0.8                       |
| BRD Obligatiuni                                   | 174.9279               | 1.6%                                   | 1.5%                                  | 1,394                    | 2.8                        |
| OTP Obligatiuni Clasa I                           | 16.2384                | 1.5%                                   | 3.3%                                  | 5                        | 1.5                        |
| OTP Real Estate & Construction - Clasa L          | 491.4466               | 1.4%                                   | -3.1%                                 | 272                      | 1.9                        |
| Raiffeisen Confort                                | 170.9048               | 1.4%                                   | 2.3%                                  | 2,363                    | 2.2                        |
| OTP Obligatiuni Clasa R                           | 16.0156                | 1.4%                                   | 2.5%                                  | 2,460                    | 1.0                        |
| Raiffeisen Moderat RON FWR A                      | 103411.9531            | 1.4%                                   | 2.2%                                  | 34                       | 1.3                        |
| Raiffeisen Moderat RON PREMIUM                    | 103.0994               | 1.4%                                   | 2.1%                                  | 137                      | 7.1                        |
| BRD Simfonia 1                                    | 42.5097                | 1.4%                                   | 1.1%                                  | 57,558                   | 2.1                        |
| Patria Stock                                      | 18.7623                | 1.2%                                   | -2.0%                                 | 211                      | 1.2                        |
| Fortuna Clasic                                    | 6.8300                 | 1.2%                                   | 1.5%                                  | 22,692                   | 1.3                        |
| BRD Global Clasa A                                | 168.4678               | 1.0%                                   | 3.2%                                  | 333                      | 6.6                        |
| Raiffeisen Conservator RON FWR A                  | 103547.6055            | 0.9%                                   | 1.4%                                  | 37                       | 3.5                        |
| Raiffeisen Conservator RON PREMIUM                | 103.2459               | 0.9%                                   | 1.4%                                  | 839                      | 10.4                       |
| ERSTE Bond Flexible RON                           | 21.6104                | 0.9%                                   | 1.8%                                  | 72,914                   | 0.1                        |
| Patria Global                                     | 22.5435                | 0.9%                                   | -1.6%                                 | 470                      | 0.8                        |
| Raiffeisen Ron Plus (A)                           | 192.0632               | 0.8%                                   | 1.7%                                  | 24,287                   | 0.7                        |
| BRD Diverso Clasa A                               | 178.2332               | 0.8%                                   | -1.0%                                 | 1,988                    | 1.4                        |
| FDI FIX INVEST                                    | 13.1519                | 0.8%                                   | 4.8%                                  | 41                       | 0.7                        |
| Raiffeisen Benefit                                | 157.5155               | 0.7%                                   | 2.9%                                  | 1,936                    | -10.4                      |
| Fortuna Gold                                      | 22.4800                | 0.4%                                   | 3.1%                                  | 1,647                    | 0.4                        |
| Raiffeisen Ron Flexi                              | 133.5973               | 0.3%                                   | 1.1%                                  | 3,388                    | -0.7                       |
| Erste Liquidity RON (fost Erste Money Market RON) | 12.0496                | 0.3%                                   | 2.2%                                  | 4,349                    | -1.3                       |

| <b>Fond 31.05.2020</b>                   | <b>Valoare unitate de fond</b> | <b>Castig/pierdere ultima luna (%)</b> | <b>Castig/pierdere ultimul an (%)</b> | <b>Numar investitori</b> | <b>Activ net (mil RON)</b> |
|--|--------------------------------|--|---------------------------------------|--------------------------|----------------------------|
| <b>Fonduri in RON</b>                    |                                |  |                                       |                          |                            |
| Certinvest Obligatiuni                   | 32.3400                        | 0.3%                                   | 3.8%                                  | 1,066                    | 2.0                        |
| OTP ComodisRO                            | 18.5072                        | 0.3%                                   | 2.9%                                  | 2,832                    | 9.8                        |
| BT Obligatiuni                           | 18.8700                        | 0.3%                                   | 2.8%                                  | 21,716                   | 1.5                        |
| BT FIX                                   | 10.7660                        | 0.3%                                   | 3.0%                                  | 2,233                    | 6.2                        |
| Patria Obligatiuni                       | 13.5912                        | 0.2%                                   | 1.4%                                  | 676                      | -0.2                       |
| Raiffeisen Ron Plus (D)                  | 100603.6332                    | -0.4%                                  | 0.4%                                  | 60                       | 1.2                        |
| Raiffeisen Conservator RON FWR D         | 97236.9659                     | -2.1%                                  | -1.6%                                 | 7                        | -2.1                       |
| Raiffeisen Moderat RON FWR D             | 95055.9930                     | -2.8%                                  | -2.0%                                 | 10                       | -2.8                       |
| OTP Dinamic - Clasa L                    | 49.7379                        |  |                                       | 2                        | 0.0                        |
| <b>Fonduri in EUR</b>                    |                                |  |                                       |                          |                            |
| BRD Actiuni Clasa E                      | 29.4197                        | 7.1%                                   | 1.4%                                  | 328                      | 112.0                      |
| BT Technology                            | 10.1880                        | 6.9%                                   |                                       | 193                      | 6.6                        |
| Monolith                                 | 12.2309                        | 3.7%                                   | -1.2%                                 | 5                        | 4.4                        |
| BT Energy                                | 11.6330                        | 3.3%                                   |                                       | 247                      | 9.2                        |
| Audas Piscator                           | 15.0672                        | 2.7%                                   | -10.9%                                | 15                       | 7.1                        |
| Raiffeisen Conservator EURO FWR A        | 24081.8376                     | 2.2%                                   | -3.9%                                 | 88                       | 85.2                       |
| Raiffeisen Conservator EURO PREMIUM      | 24.0499                        | 2.2%                                   | 20.1%                                 | 22                       | 1.5                        |
| Raiffeisen Moderat EURO FWR A            | 24492.4554                     | 2.0%                                   | -2.8%                                 | 50                       | 34.7                       |
| Raiffeisen Moderat EURO PREMIUM          | 24.4619                        | 2.0%                                   | -2.9%                                 | 29                       | 1.6                        |
| YOU INVEST Active EUR                    | 26.2255                        | 1.9%                                   | -1.7%                                 | 172                      | 32.9                       |
| YOU INVEST Balanced EUR                  | 25.3502                        | 1.7%                                   | -4.1%                                 | 129                      | 27.0                       |
| BT Agro                                  | 8.9600                         | 1.6%                                   |                                       | 92                       | 4.1                        |
| Raiffeisen Global Equity                 | 2464.1310                      | 1.6%                                   |                                       | 38                       | 11.1                       |
| OTP EURO Bond                            | 12.5289                        | 1.2%                                   | -2.8%                                 | 1,162                    | 134.6                      |
| Erste Bond Flexible Romania EUR          | 11.6101                        | 1.0%                                   | -3.2%                                 | 7,309                    | 1,025.8                    |
| Raiffeisen Confort Euro                  | 26.3781                        | 1.0%                                   | -5.3%                                 | 444                      | 96.7                       |
| BRD Global Clasa E                       | 24.1624                        | 1.0%                                   |                                       | 87                       | 7.2                        |
| BRD Euro Fond                            | 134.1902                       | 0.9%                                   | -4.2%                                 | 8,368                    | 1,327.0                    |
| BRD Diverso Clasa E                      | 25.3339                        | 0.8%                                   | -2.9%                                 | 472                      | 150.6                      |
| BT Euro Clasic                           | 9.9230                         | 0.8%                                   | -5.3%                                 | 673                      | 84.0                       |
| Raiffeisen EURO                          | 126.0687                       | 0.4%                                   | -4.1%                                 | 8,919                    | 1,531.8                    |
| BT EURO Obligatiuni                      | 10.5730                        | 0.3%                                   | -1.7%                                 | 8,055                    | 650.4                      |
| Patria Euro Obligatiuni                  | 10.0237                        | 0.1%                                   |                                       | 6                        | 5.7                        |
| Raiffeisen Benefit Euro                  | 88.3658                        | 0.1%                                   | -6.9%                                 | 119                      | 28.0                       |
| BT Index Austria ATX                     | 8.4500                         | 0.1%                                   | -22.2%                                | 890                      | 48.2                       |
| BT Euro FIX                              | 10.1530                        | 0.0%                                   | 0.4%                                  | 1,741                    | 379.9                      |
| Raiffeisen Conservator EURO FWR D        | 22843.3695                     | -0.6%                                  | -6.5%                                 | 32                       | 17.7                       |
| BT Real Estate                           | 9.1500                         | -1.4%                                  |                                       | 191                      | 6.2                        |
| Raiffeisen Moderat EURO FWR D            | 22875.1471                     | -1.5%                                  | -6.2%                                 | 25                       | 14.4                       |
| OTP Dinamic - Clasa E                    | 8.4947                         | -1.6%                                  | 1.6%                                  | 71                       | 5.9                        |
| OTP AvantisRO - Clasa E                  | 10.4419                        |  |                                       | 2                        | 0.0                        |
| OTP Global Mix - Clasa E                 | 10.1138                        |  |                                       | 3                        | 0.1                        |
| OTP Premium Return - Clasa E             | 10.0965                        |  |                                       | 2                        | 0.0                        |
| OTP Real Estate & Construction - Clasa E | 102.1263                       |  |                                       | 3                        | 0.3                        |
| <b>Fonduri in USD</b>                    |                                |  |                                       |                          |                            |
| BRD USD Fond                             | 109.6534                       | 1.2%                                   | 0.1%                                  | 1,074                    | 222.9                      |
| OTP Dollar Bond                          | 11.3529                        | 1.1%                                   | 0.5%                                  | 214                      | 30.3                       |
| Raiffeisen Dolar Plus (USD)              | 1276.6626                      | 0.4%                                   | -0.3%                                 | 1,695                    | 444.1                      |
| BT Dolar Fix                             | 10.1720                        | 0.1%                                   | 1.3%                                  | 300                      | 70.3                       |